

Press release



For immediate release

12 February 2010

Cybercom turns your mobile into a digital wallet

Cybercom will exhibit its transformation of a mobile telephone into a digital wallet at Mobile World Congress, a mobile trade show in Barcelona that starts on Monday. Together with a leading payment solutions provider, Cybercom is developing the technology that will enable contactless payments at parking meters, stores, and vending machines.

"We're currently negotiating with several major banks that are interested in our development project," says Johan Persbeck, project owner at Cybercom. "We're also talking with several companies that are interested in using our solution to facilitate payment for their products."

Cybercom's pilot project is unique. It connects NFC technology, which makes it possible to complete a payment transaction by simply swiping the mobile, with WPKI technology, which ensures high security when making payments through the mobile.

Several industry analysts believe that the mobile phones released this autumn will already be technically capable of using the technology currently under development at Cybercom. At the trade show in Barcelona, Cybercom will demonstrate how the entire transaction chain works.

"We're currently investigating how to commercialise the solution together with our potential partners," said Persbeck.

Johan Persbeck will be at Mobile World Congress in Barcelona with more information. Patrik Boman, Cybercom's president and CEO, will also share his view on the potential of the digital wallet technology for the Cybercom Group.

Find out more, contact:

Johan Persbeck, project owner	+46 70 379 10 06
Patrik Boman, president and CEO, Cybercom Group	+46 73 983 89 79
Anna Trane, press and PR manager, Cybercom Group	+46 70 884 74 69

About Cybercom

The Cybercom Group is a high-tech consultancy that offers global sourcing for end-to-end solutions. The Group established itself as a world-class supplier in these segments: security, portal solutions, mobile services, and embedded systems. Thanks to its extensive industry and operations experience, Cybercom offers strategic and technological expertise to these markets: telecom, industry, media, public sector, retail, and banking and financial services. The Group employs about 1,800 persons and runs projects worldwide. Cybercom has 28 offices in 11 countries. Since 1999, Cybercom's share has been quoted on the NASDAQ OMX Nordic Exchange. The company was launched in 1995. Find out more at: www.cybercom.com.